

Foreign Nationals Underwriting Program Highlights



The Foreign Nationals Underwriting Program applies for business written when the owner and/or insured are not residents of the United States. These rules also apply for U.S. citizens who travel abroad for more than 12 weeks per year.

All solicitation and ongoing communication must occur in the United States. This includes prospecting, marketing, taking applications, underwriting requirements and policy delivery.

General eligibility:

The proposed insured and owner must be legally present in the U.S. for 15 days in the preceding 12 months. The proposed insured and owner must also demonstrate one of the following:

- An existing substantial business or vocational connection with the U.S., for example, total or partial business ownership or employment in the U.S.
- A close familial relationship with a current legal resident of the U.S.
- Ownership of real property
- A valid student visa
- U.S. bank or brokerage account for prior six months with minimum balance of \$100,000

Residence:

Foreign nationals who have established legal permanent residence outside of their country of origin will be considered based on their country of residence. Country of residence must be deemed “acceptable” by Global Atlantic.

Ages and Face Amounts:

- Ages 18-75
- Minimum issue amount \$500,000
- May be term or permanent insurance

Living Benefit Riders:

Living Benefit Riders, including the Accelerated Access Rider, are available to residents of “A” and “B” countries.

Minimum income and assets, in U.S. dollars:

- \$100,000 annual income
- \$2 million net worth

Limits:

- Autobind limit - \$25 million
- Jumbo limit - \$35 million

Premium Finance:

Premium finance of foreign national cases is available for clients with a minimum net worth of \$10 million.

Medical Underwriting Requirements, to be completed in the US:

Applicable medical requirements (exam, labs, ekg) MVR if proposed insured has a U.S.-issued driver’s license.

Additional requirements for non-resident foreign nationals, i.e. those not living in the U.S.

- Photo ID (passport, visa, etc.)
- Foreign Residence/Travel questionnaire is required.
- Foreign National Customer/Producer Certification is required.

Global Atlantic will reimburse up to \$250 for translation fees if the policy is issued and paid.

Limited Power of Attorney Form (20050) is available.

For a more comprehensive look at this topic, please see **AM2026**, our agent reference guide to **Non-Citizen Resident Estate and Gift Planning**. It can be found on the Advanced Markets tab of globalatlanticlife.com.



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For countries in **green**, initial review has been completed

For countries in **blue**, additional review is required

| | |
|---|--------------------------------|
| B | Albania |
| B | Algeria |
| A | American Samoa |
| A | Antigua and Barbuda |
| B | Armenia |
| A | Aruba |
| A | Andorra |
| A | Australia |
| A | Austria |
| B | Azerbaijan |
| B | Bahamas ¹ |
| A | Bahrain |
| C | Bangladesh |
| A | Barbados |
| C | Belize |
| A | Belgium |
| A | Bermuda ² |
| C | Bolivia |
| A | Bosnia and Herzegovina |
| B | Brazil ³ |
| A | British Virgin Islands |
| A | Brunei |
| A | Bulgaria |
| A | Canada |
| A | Canary Islands |
| A | Cayman Islands |
| A | Chile |
| B | China |
| B | Colombia |
| A | Costa Rica |
| A | Cyprus |
| A | Czech Republic |
| A | Denmark |
| B | Dominican Republic |
| B | Ecuador |
| C | Egypt |
| C | El Salvador |
| A | Estonia |
| A | Falkland Islands |
| B | Fiji |
| A | Finland |
| A | France |
| B | French Guiana |
| B | Georgia |
| A | Germany |
| A | Greenland |
| A | Grenada |
| C | Guatemala |
| C | Guyana |
| C | Honduras |
| A | Hong Kong |
| A | Iceland |
| C | India ⁴ |
| A | Israel |
| B | Jamaica |
| A | Japan |
| B | Jordan |
| A | Kosovo (Serbia) |
| A | Kuwait |
| A | Latvia |
| A | Liechtenstein |
| A | Lithuania |
| A | Luxembourg |
| A | Macau |
| A | Macedonia |
| D | Madagascar |
| A | Malaysia |
| B | Maldives |
| A | Malta |
| A | Marshall Islands |
| A | Martinique |
| B | Mexico |
| B | Micronesia |
| B | Moldova |
| A | Monaco |
| B | Mongolia |
| A | Montenegro |
| B | Morocco |
| C | Nepal |
| A | Netherlands |
| A | New Zealand |
| C | Nicaragua |
| A | Norway |
| A | Oman |
| D | Pakistan |
| B | Paraguay |
| B | Peru |
| A | Portugal |
| A | Qatar |
| B | Russia ⁵ |
| B | Samoa |
| A | San Marino |
| B | Saudi Arabia |
| A | Serbia |
| A | Singapore |
| A | Slovakia |
| A | Slovenia |
| B | Solomon Islands |
| C | South Africa ⁶ |
| A | South Korea |
| B | Sri Lanka |
| A | St. Kitts and Nevis |
| A | St. Lucia |
| A | St. Maarten |
| A | St. Martin (Guadeloupe) |
| A | St. Vincent and the Grenadines |
| A | Sweden |
| A | Switzerland |
| A | Taiwan |
| C | Tajikistan |
| B | Thailand |
| B | Trinidad and Tobago |
| B | Tunisia |
| C | Turkmenistan |
| A | Turks and Caicos Islands |
| A | United Arab Emirates |
| A | United Kingdom |
| A | U.S. Virgin Islands |
| B | Ukraine |
| B | Uzbekistan |
| B | Vietnam |

Coverage will NOT be offered for the following countries* if:

Insured or Applicant-policy owner is a resident of: Argentina, Croatia, France, Greece, Hungary, Indonesia, Ireland, Italy, Kenya, Panama, Philippines, Romania, Poland, Saipan, Spain, Uruguay, Venezuela

Insured or Applicant-policy owner is a resident or citizen of: Belarus, Burma, Central Africa Republic, Congo, Cuba, Iran, Iraq, Ivory Coast, Lebanon, Liberia, Libya, North Korea, Somalia, Sudan, Syria, Venezuela, Yemen, Zimbabwe

Maximum Underwriting Rating

| | |
|---|--------------------------|
| A | Premier |
| B | Preferred |
| C | Standard plus Flat Extra |
| D | Individual Consideration |

To ensure you're looking at the most up-to-date information, please check GlobalAtlanticLife.com/GAUA

globalatlantic.com

¹ The applicant must obtain permission from the Insurance Commission of the Bahamas pursuant to section 41(2) of the Bahamas Insurance Act.

² Owner must be a U.S. trust or U.S. business entity. Ownership by a resident of Bermuda is prohibited.

³ Ownership by individual residents of Brazil is prohibited. Ownership must be a U.S. business entity established for purposes other than to own the policy or a U.S. irrevocable trust.

⁴ Applicant/insured must meet one of the following:

- has resided in India for less than 182 days during the previous year or
- is employed or owns a business in the U.S. or
- otherwise indicates an intention to stay outside of India for an uncertain period.

⁵ Coverage is not available if the proposed owner or insured resides in Crimea.

⁶ The distribution of policy benefits, including the death benefit, must be directed to an entity, trust or individual located within the U.S. Distribution of benefits inside South Africa is prohibited.

* Due to legal prohibitions and U.S. sanctions, we may, without notice, change the list of countries where coverage is unavailable. All foreign national applications are subject to individual consideration and all non-U.S. resident applicants and insureds must be residents of countries that have been reviewed and approved.